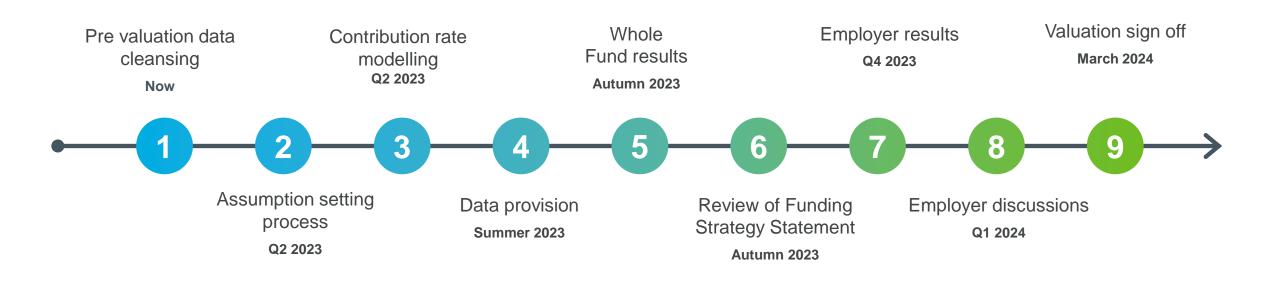
## The valuation process



A full valuation plan will be discussed and agreed with the Fund's officers



## Decision making

Confirmation of preferred contribution strategy

Pre valuation work data cleansing Now

Contribution rate modelling

Q2 2023

Confirmation to proceed to employer results

> Whole Fund results Autumn 2023

Agree contribution rates for each employer

**Employer results** Q4 2023

Valuation sign off March 2024



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Assumption setting process Q2 2023

Agree assumptions that should be used

Data provision **Summer 2023** 

Agreement that final data is fit for purpose

Review of Funding Strategy Statement

Autumn 2023

Sign off after consultation

Employer discussions

Q1 2024

Highlighted in blue are the decisions the Fund has to take throughout the Valuation process

